बैंकों द्वारा दोषी पाये गये अधिकारियों समेत कर्मचारियों के विरुद्ध निर्धारित नियमों और प्रक्रियाओं के अनुसार समुचित कार्रवाई की जाती है ।

Industries to help achieve price stability

1057. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to state:

(a) whether he had urged upon the captains of industry and trade to cooperate with Government in its effort to achieve price stability as per the news item captined "Industry urged to help hold price line", which appeared in the Times of India, dated Sepetember 26, 1991; and

(b) if so, what is the response from industry and trade so far in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) The Finance Minister held a meeting with the representatives of trade and industry on 25th September, 1991 to discuss the modalities of price regulation in respect of commodities where excise duty concessions have been announced by the Finance Minister in the 1991-92 budget and grant of relief to the ultimate consumer in the form of reduction in prices. Both industry and trade have been asked to share the responsibility in controlling the prices. All the participatants assured that the industry would do its best not only to contain the prices of these commodities but also to reduce the same, if possible.

Social Security Group Insprance Scheme for Labourers

1058. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have framed Social Security Group Insurance Schemes for the benefit of agricultural labourers, handloom weavers and fishermen; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) Yes, Sir. The group insurance schemes for the benefit of agricultural labourers, handloom weavers and fishermen have been framed, which are being implemented by the Life Insurance Corporation of India in collaboration with the State/Union Territory governments etc. The details thereof are as under:

(i) *Group insurance Scheme for landless agricultural labourers.*

Initially, this insurance scheme was introduced to cover around 3 crores of landless agricultural labourers in the country for a period of 3 years w.e.f. 15th August, 1987. The head of the agricultural labourer's family who is not owning land and is in the age group of 18 to 60 years is covered under this scheme for a sum assured of Rs. 1000/- payable to the nominee in case of death of the labourer covered. The scheme has been extended beyond 14th August, 1990 for a further period of 3 years. The entire premium is borne by the Social Security Fund set up by the Life Insurance Corporation of India.

(ii) *Group Insurance Scheme for Handloom Weavers*

The worker in the handloom sector who are in the age group of 18 to 60 years are covered under the scheme. The Scheme envisages that a sum assured of Rs. 3,000 will be paid on normal death and Rs. 6000 on death due to accident, to the nominee of the assured. The annual premium per member will be Rs. 30. 50 per cent of the premium i.e. Rs. 15 is met from the Social Security Fund, the balance 50 per cent being borne by the beneficiary.

(iii) *Group Insurance Scheme for Fishermen.*

This scheme provides similar benefits as in the group insurance scheme for hand-

loom weavers i.e. a maximum sum assured of Rs. 3000 with Double Accident Benefit of Rs. 6000 against an annual premium of Rs. 30 per member who are in the age group of 18 to 60 years. 50 per cent of the premium is brone by the beneficiary and the balance 50 per cent of the premum is met from the Social Security Fund set up by the Life Insurance Corporation of India.

NRI Remittances in Corporate Sector

1059. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under the consideration of Government to permit the non-resident Indians remittances to the corporate sector in India as is being allowed for the banks; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Under the Foreign Exchange Remittances (Immunities & Exemptions) Scheme, 1991 which is open till 31-1-92, NRIs may send remittances in ofreign exchange to a company in India to amongst others.

(b) Under the above scheme, the recepient is not required to disclose the nature and source of the remittance. Beside, the remittances is also exempt from the purview of the direct Tax Laws, in a accordance with the Provisions of Remittances of Foreign Exchange and Investment in Foreign Exchange Bonds. (Immunities & Exemptions) Act, 1991.

Assistance from Global Infrastructural Fund of Japan

1060. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government consideration to seek assistance from the Global Infrastructural Fund of Japan to build multi-purpose projects in India;

(b) if so, what are the details thereof;

(c) whether there is also a proposal to seek financial assistance from Japanese corporations for construction of hydro-electric projects; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) Outlines of two projects viz. Kosi High Dam Project and Barak Project were given to Global Infrasructure Fund, set up by Japan, seeking assistance.

(c) No, Sir.

(d) Does not arise.

SCICI attitude over fishing industry

1061. SHRI MENTAY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news item in The Economic Times dated the 30th October, 1991 titled "Finance Ministry, SCICI look horn over loans to sick fishing units";

(b) whether Government have received representation on the un-cooperative attitude of SCICI regarding sick fishing industry over the past two years;

(c) if so, what are details of the acts of ommission committed by SCICI in this regard;

(d) what action has been taken by Government on such representations during last year;

(e) what steps are being taken at this juncture to revive the industry;

(f) whether the management of SCICI has been responsible for huge loss of foreign exchange due to idling of boats for the last two years; and

(g) what steps the Empowered Committee of Government took to counter this attitude of SCICI?